

MODERN SLAVERY STATEMENT

Phoenix Property Investors Limited (the “Company”) and its subsidiaries and affiliates (collectively, “Phoenix”) hereby state that Phoenix is committed to ensuring that modern slavery and human trafficking do not occur in our business operations. We believe that all individuals should be treated with respect and dignity and are committed to upholding basic human rights in all our operations. We have monitored our policies and practices to ensure that they are effective in identifying and preventing modern slavery. We also encourage our counterparties, vendors and partners to promote ethical and sustainable business practices.

This statement sets out the steps that Phoenix has taken to identify and prevent modern slavery in our business operations. Phoenix maintains a zero-tolerance policy towards modern slavery and human trafficking. We strive to identify and prevent modern slavery in our business operations, by implementing the following:

- We conduct due diligence on our vendors to assess the risk of presence of modern slavery in their business practices. We encourage vendors to comply with our general practices, which prohibits the use of forced labor and child labor.
- We provide training to our employees to raise awareness of modern slavery and human trafficking.
- We have a whistleblowing policy in place that allows employees and other stakeholders to report any concerns or suspicions of modern slavery.
- We include clauses in our contracts with vendors that require them to comply with all relevant laws, regulations, and standards, including those related to modern slavery.
- We conduct regular assessments of our vendors to ensure that they are complying with our code of conduct and contractual obligations.
- If we identify any instances of modern slavery in our business practices, we intend to take an immediate action to the extent practicable to address the issue and prevent it from happening again in the future.